

Medical expense deductions with and without AgriPlan or BizPlan

Each year, AgriPlan, BizPlan and No Limit Plan Clients save an average of more than \$5,500 a year on their medical expenses! Key to these savings is the ability to declare medical expenses as a business expense, rather than a personal deduction.

AgriPlan and BizPlan are medical reimbursement programs that enable qualified small business owners to deduct 100% (of federal, state, and self-employment taxes) for family medical expenses. This benefit Plan is an ideal way for an independent sales agent, a trucker, a retail shop owner, or farmer to save thousands each year!



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Without

PREMIUM DEDUCTION*	100%
(Health & long-term care)	
\$10,159* x 100% =	\$10,159
Federal tax rate	
\$10,159 x 15% =	\$1,524
Tax savings =	\$1,524
NON-INSURED EXPENSES	0%
(Out-of-pocket medical)	
\$5,935* x 0% =	\$0
Federal and state tax savings, 0%	\$0
TOTAL EXPENSES =	\$16,094
TOTAL DEDUCTION =	\$10,159
Total tax savings	\$1,524

With AgriPlan or BizPlan

PREMIUM DEDUCTION*	100%
(Health & long-term care)	
\$10,159* x 100% =	\$10,159
Federal, state & SE tax rate	
\$10,159 x 35% =	\$3,556
Tax savings =	\$3,556
NON-INSURED EXPENSES	100%
(Out-of-pocket medical)	
\$5,935* x 100% =	\$5,935
Federal, state & SE tax savings, 35%	\$2,077
TOTAL EXPENSES =	\$16,094
TOTAL DEDUCTION =	\$16,094
Total tax savings	\$5,633



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*These figures are based on actual average AgriPlan and BizPlan Client premiums, out-of-pocket medical expenses, and tax savings!